CIRM Receives Letter from UC Provost and Executive Vice President

December 12, 2007 -- CIRM today received the <u>attached</u> letter regarding the New Faculty Awards from Wyatt R Hume, Provost and Executive Vice President of the University of California. We welcome this letter and the opportunity to discuss the UC position in a public forum. We also note that the UC system has noted that "While we believe that no applicable conflict of interest laws or regulations were violated by the actions of those ICOC members who submitted letters of support in accordance with the instructions in CIRM's Request for Proposals, we understand the desire to err on the side of caution."